

# VOLT LIBRARY IMPACT REPORT

## 2024 SOCIAL RETURN ON INVESTMENT

What is Social Return On Investment (SROI)?

It reflects the dollar value of benefit that is created for each dollar that is invested in the public library by local councils.

What is VOLT?

The Valuing Ontario Public Libraries Toolkit (VOLT) was developed by the Ontario Library Service and the NORDIK Institute (affiliated with Algoma University). It calculates the SROI of your library in dollar figures across 7 domains:



TOTAL ECONOMIC BENEFIT TO MERRICKVILLE-WOLFORD ACROSS THE 7 DOMAINS OF IMPACT:

**\$1,222,167**

Every hour the library is open, the community benefits by **\$17,609**



**\$390**



Benefit to each Merrickville resident

**\$947**



Benefit to each household

For every \$1.00 invested by the town, residents receive

**\$11.53**

of economic benefit from the library

**PROGRAMS & SERVICES = \$347, 937**

- Inter-library loans
- In-library information requests
- Children & teen programming
- Class instruction at a library or a school
- Cultural events
- Social & health-related programming
- Adult & seniors programming



**COLLECTIONS = \$246,302**

- Fiction & Non-fiction circulation
- Electronic Resources
- Special collections/materials related to the culture & history of Merrickville
- Accessible collections

**INTERNET ACCESS = \$4,474**

- Public library wireless connection
- Library workstations

